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NEWS RELEASE

CIELO ANNOUNCES APPROVAL TO BEGIN TRADING ON THE OTCQB IN THE USA

VANCOUVER, B.C. CANADA – December 12, 2019 Cielo Waste Solutions Corp. (CSE: CMC) ("Cielo" or the "Company") is pleased to announce that the Company has been approved to trade on the OTCQB Market in the United States Of America, under the ticker symbol CEIWF.

“We anticipate that in addition to our CSE listing, trading on the OTCQB Market will raise our visibility within the U.S. investment community and will help us to broaden our shareholder base by facilitating easier access for Americans to be able to acquire shares in Cielo,” said Mr. Don Allan, President and CEO. The Company is in the process of obtaining DTC eligibility, which is expected to occur in the near future.

The OTCQB is recognized as an Established Public Market by the U.S. Securities and Exchange Commission and is a leading market for U.S. and international companies in the entrepreneurial and development stage. To be eligible, companies must be current in their financial reporting, pass a minimum bid price test, and undergo an annual company verification and management certification process. The OTCQB Venture Market quality standards provide a strong baseline for transparency, as well as the technology and regulation to improve the information and trading experience for investors. As a verified market with efficient access to U.S. investors, OTCQB helps companies build shareholder value with a goal of enhancing liquidity and achieving a fair valuation.

OTC Markets Group is an American financial market providing price and liquidity information for almost 10,000 over-the-counter securities. The group has its headquarters in New York City. OTC - traded securities are organized into three markets to inform investors of opportunities and risks: OTCQX, OTCQB and Pink. Cielo has now been approved to initially trade on the OTCQB. This is a significant milestone for the Company, that will provide current shareholders and new investors with greater access and liquidity.

Operational Update:

On November 28th, Cielo announced it had entered into a Supply of Services Agreement with Canadian Pacific (TSX: CP) (NYSE: CP) (“Agreement”). The Agreement entitles Cielo to receive scrap rail ties from CP to use as feedstock in the production of high-grade renewable fuels, in one of its future follow-on waste to energy green refineries. Over the past approximately 18 months, Cielo has worked with CP to obtain a number of scrap rail ties for due diligence testing and has consistently achieved positive preliminary results.

Subsequent to the Grand Opening of Cielo’s Aldersyde Refinery, the Company has made multiple design changes to further enhance its operation. Cielo has upgraded the instrumentation and software so as to allow for the increased volumes of fuels that have been witnessed with the process improvements. When the Aldersyde Refinery was brought back on-line utilizing smaller particle sized wood waste, the production



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of our distillate increased over two-fold which created a bottleneck in the waste recovery process. The electric heat is now in place on the reactor has proven to provide much more control over the chemical reactions and we are now able to produce a much higher quality distillate. Another piece of good news is that by making a number of modifications to our process we are able to capture more hydrocarbons and recover more of our proprietary catalyst than we were able to do before which is significantly improving our feedstock to renewable fuel conversion ratios. With production volumes being up significantly we have had to analyze how to resolve a bottleneck in our refining process that occurred. With the assistance of outside third parties, Cielo has revised the throughput process design and engaged contractors to fabricate the required new pieces of equipment. One of the significant improvements that was also made during this time, was the sterilization of the used motor oil, that is used as a carrier fluid for blending with the feedstock and catalyst. This improvement has significantly lowered our carbon intensity number, which makes our renewable fuels greener, which in turn will provide Cielo with even more GHG carbon credits.

Cielo has been working very hard on the desulfurization process and has made significant advancements. While we hoped to have this completed by now, it is very important to get it right. Allowing the third parties time to get their process fine-tuned to meet our projected production numbers, while keeping the capex and operational costs in-line, is proving to be worth the delay. We have been working daily with the providers and feel we are very close to being in a position to announce definitive positive results.

Cielo announced that on November 18th, it had received notice from Alberta Environment and Parks (“AEP”) that the requested improvements to the Aldersyde Refinery were approved. The Company is still waiting for permission from AEP to process PET and clam shell plastics as a feedstock in our waste to high grade renewable fuel refinery, which we are hoping will come shortly.

Don Allan, President and CEO of Cielo participated as a speaker at the Energy Disrupters Conference in Calgary, Alberta and the Zero Waste Conference in Newark, New Jersey speaking as to how Cielo has a game changing technology in the fastest growing industry in the world and how it can improve the worlds waste and green house gas issues. Mr. Allan has also done conference calls and webinars with investors to keep everyone engaged and up to-date.

Don Allan, stated “We understand that the delays in getting the Aldersyde Refinery operating on a continuous flow basis has been frustrating for our stakeholders, however during this time we have made significant design changes that we are confident will result in even greater returns than we originally believed were achievable. In addition, we are in the process of finalizing the site selection for our Joint Venture Refineries with Renewable U Energy and Seymour Capital. Having the six-year Services Supply Agreement now in place with CP has spurred on other feedstock suppliers into accelerating their discussions with Cielo. The dual listing in the USA should increase eyes on Cielo, which should be reflected in broadening our shareholder base and provide additional liquidity. These are very exciting times for Cielo as we move ever closer to revenue and advancing the building of our first five joint venture refineries forward.”



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Join Cielo shareholders on 8020 Connect: <http://connects.digital/cielo1>

On behalf of the Board of Directors of the Company.

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Don Allan, President / CEO / Director

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Window to a Cleaner World™



About Cielo Waste Solutions Corp.

Cielo Waste Solutions Corp. is a publicly traded company with its shares listed to trade on the Canadian Securities Exchange (“CSE”) under the symbol “CMC”. Cielo is a waste to renewable energy company with a game changing technology engineered to help solve the world’s garbage crisis. Cielo’s technology transforms landfill garbage into renewable high-grade diesel, kerosene (aviation jet fuel) and naphtha fuels. Cielo’s proven and patent-pending technology is currently being deployed in the Company’s Aldersyde, Alberta green refinery where wood waste is currently being converted into renewable fuels.

Cielo is headquartered in Alberta, Canada with plans to build and operate green refineries across North America and globally.

Cielo has already begun expanding its footprint by signing multiple Memorandums of Understanding pursuant to which third parties are in negotiation with Cielo to build, at no cost to Cielo, Joint Venture Refineries in Grande Prairie, Calgary, Medicine Hat, Brooks and Lethbridge, Alberta. Each JV Refinery is projected to cost approximately \$25M +/- to build, commission and place on production. Cielo will be the general contractor and operator of all of the proposed JV Refineries. The feedstock that will be used in the Company’s green refineries is the world’s most available and inexpensive feedstock – garbage; including household, commercial/construction/demolition garbage, used tires, railway ties and telephone poles as well as all types of plastic that currently cannot be recycled.

Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes.

Forward looking statements are subject to both known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward looking statements. Cielo is making forward looking statements related to the Offering and the use of proceeds thereof. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

Forward-looking statements are not a guarantee of future performance and involve a number of risks and uncertainties, some of which are described herein. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause the Company’s actual performance and results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Any forward-looking statements are made as of the date hereof and, except as required by law, neither the Company assumes no obligation to publicly update or revise such statements to reflect new information, subsequent or otherwise.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this Press Release